

NEVADA LICENSED CAPTIVE INSURERS
as of 6/30/2011

| Captive Company Name | License Date | Type of Captive | Type of Coverage | Captive Manager |
|---|--------------|-----------------|--|---|
| 3WM Assurance, Inc. fka: 3M Assurance, Inc. Amended C of A 3-19-10 (signed on 4-14-10) | 12/30/2009 | Pure | Property & Casualty and Other Liability Risks relating to Parent | Charles O. Hersh Forte Consulting, LLC (fka: AWA Insurance Agency, LLC) 222 Via Marnell Way Las Vegas, NV 89119 (702) 739-2000 chersh@marnellcorrao.com |
| ADEM Insurance Company, Inc. | 12/31/2008 | Pure | None - set-up to sponsor Endeavor Indemnity Company | Avant Captive Managers, LLC 222 N. Sepulveda Blvd. Ste. 2175 El Segundo, CA 90245 Jeff Post (310) 322-1732 ext. 201 Fax (310) 322-2361 jpost@avantmanagers.com |
| Aggregate Security Insurance Group, A Risk Retention Group | 8/29/2008 | Association-RRG | Reinsurance for Excess Workers' Compensation | Meadowbrook Insurance Group 7900 Xerxes Ave. Bloomington, MN 55431-1118 Kim Chapman (952) 884-9833 KChapman@Meadowbrook.com |
| ARA Assurance, Inc. | 12/30/2009 | Pure | Property & Casualty and Other Liability Risks relating to Parent | Charles O. Hersh Forte Consulting, LLC (fka: AWA Insurance Agency, Inc.) 222 Via Marnell Way Las Vegas, NV 89119 (702) 739-2000 chersh@marnellcorrao.com |
| ARCOA Risk Retention Group, Inc. | 6/30/2008 | Association-RRG | Commerical Auto & Excess Rental Liability | Risk Services - Nevada Inc. 5430 W. Sahara Ave. Las Vegas, NV 89146 Mike Rogers (800) 226-0793 mrogers@pboa.com |
| ARI Insurance, Inc. | 12/21/2006 | Pure | P / C Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City NV 89701 (775) 887-2480 robertvogel@pgmnev.com |

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| Associated Insurance Co. | 5/20/2003 | Association | Compensation Workers' Compensation for a self-group | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City NV 89701 (775) 887-2480 robertvogel@pgmnv.com |
| Aurora Pacific Insurance, Inc. | 2/20/2008 | Pure | Medical Professional Liability and General Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Automotive Underwriters Insurance Company, Inc. a Risk Retention Group | 9/26/2006 | Association - RRG | Contractual Liability | Risk Services - Nevada Inc. 5430 W. Sahara Ave. Las Vegas, NV 89146 Mike Rogers (800) 226-0793 mrogers@pboa.com |
| AWA Assurance, Inc. | 5/7/2007 | Agency | All lines of insurance for deductibles & SIRs | Charles O. Hersh Forte Consulting, LLC (fka: AWA Insurance Agency, LLC) 222 Via Marnell Way Las Vegas, NV 89119 (702) 739-2000 chersh@marnellcorrao.com |
| AWG (American Warranty Group) Holdings, LLC (fka: Procedant Insurance Company, Inc.) (fka: BritWest Insurance Company Ltd.) | 12/31/2005 | Agency Captive | Agency business | USA Risk 15615N. 71st Street, Ste 103 Scottsdale, AZ 85254-2150 Marc Lapointe (888) 872-7475 |
| Battle Mountain Specialty Insurance Company | Amend. C of A (captive type) 04/01/11 12/29/03 | Pure | Insurance for the deductible portion of high deductible W/C coverage | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |

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| BevCap Captive Group, Ltd. | 4/11/2008 | Association | General & Auto Liability and Re-Insure Worker's Comp | USA Risk Group West, Inc. 15615 N. 71st Street, Ste 103 Scottsdale, AZ 85254-2150 Luis Filipe (888) 872-7475 lfilipe@usarisk.com |
| Bonded Builders Insurance Co., A RRG | 8/27/2007 | Association-RRG | Home Warranty for residential builders | Risk Serivces, LLC 1800 Second St. Ste. 909 Sarasota, FL 34236 Mike Rogers (941) 955-0793 mrogers@pboa.com |
| BOTW Risk Management, Inc. | 12/29/2010 | Pure | Property Crime Credit Workers Compensation Umbrella Pollution | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Bremer Captive Insurance Solutions, Inc. | 10/1/2009 | Pure | Property & Casualty and Other Liability Risks to Parent | KeyState Captive Management (NV), LLC PO Box 50401 Henderson, NV 89016 Josh Miller (702) 598-3738 jmiller@key-state.com |
| Builders Association of Nevada Insurance Company | 3/21/2006 | Association | Excess WC for Self-Insured Association | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Builders Risk Specialty Surety & Bonding Co., Inc. | 2/8/2006 | Pure | Surety | Casey Ingels Chad Ahrens 1015 Pacific Avenue Tacoma, WA 98402 Casey Ingels (253) 722-2700 cingels@metropolitanred.com |

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|---|--------------|-------------------|--|--|
| California Auto Dealer Insurance Company | 12/30/2003 | Association | Reinsurance of worker's comp risk in California | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgrmnv.com |
| Capital Risk Management Insurance Company Don's Mobile Glass | 2/23/2009 | Sponsored | Reinsurer of commercial lines of business relating to CIG and its affiliates | Lionheart Insurance Group 14362 N. Frank Lloyd Wright Blvd. Suite 1000 Scottsdale, AZ 85260 Charla M. Smyser (480) 889-8960 charla.smyser@lionheartinsurancegroup.com |
| Champion Re LTD | 8/29/2005 | Pure | Reinsurance of credit insurance | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgrmnv.com |
| Church of God of Florida RRG | 6/27/2008 | Association - RRG | General liability, employee practices and sexual misconduct | CHSI Captive Insurance Managers 770 Pilot Road, Suite 1 Las Vegas, NV 89119 Ted Hall (702) 736-4415 thall@mychsi.com |
| Citrus Insurance Company, Inc | 10/2/2004 | Pure | Workers Comp deductible, surety and general liability | Aon Insurance Managers (USA) Aon Risk Solutions 1850 N. Central, Suite 1700 Phoenix, AZ 85004 Kimberly Wack (602) 427-3251 kimberly.wack@aon.com |
| Coachella Insurance Company, Ltd. | 7/20/2010 | Pure | Professional Liability Med Mal Reinsurance | USA Risk 15615 N. 71st Street, Ste 103 Scottsdale, AZ 85254-2150 Marc Lapointe (888) 872-7475 mlapointe@usarisk.com |

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|-----------------------------------|--------------|-----------------|--|---|
| Coast General Insurance, Inc. | 12/18/2007 | Pure | Property Difference in Conditions, Deductible reimbursement relating to parent or its affiliates | Pro Group Captive Mgmt Svcs 575 South Saliman Rd. Carson City NV 89701 (775) 887-2480 robertvogel@pgrmnv.com |
| CODE International Assurance Ltd. | 6/30/2003 | Pure | Non-US Liability reinsurance for parent | Captive Solutions Marsh 7251 W. Lake Mead Blvd. Ste. 401 Las Vegas, NV 89128 Scott Stansbury (702) 804-7462 Scott.Stansbury@Marsh.com |
| Construction Coverage, Inc. | 12/21/2006 | Pure | P / C, Worker's Comp, Umbrella Liability, Pollution Liability and other liability risks relating to the parent | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgrmnv.com |
| Court Insurance Company | 5/25/2004 | Pure | Legal Professional Liability | Gene Leverty 832 Willow St. Reno, NV 89502 gene@levertylaw.com |
| Cramer Insurance, Inc. | 3/6/2007 | Pure | Property & Casualty, Contractual Liability with Vehicle Mechanical Breakdown agreements | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgrmnv.com |
| CST Insurance Company | 7/15/2010 | Agency | Contractual Liability for self-storage facilities | USA Risk Group (West), Inc. 15615 N. 71st Street Ste 103 Scottsdale, AZ 85254-2150 (888) 872-7475 Luis Filipe lfilipe@usarisk.com |

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|---|--------------|--------------------|---|---|
| Diamond Insurance Group, LLC | 8/29/2008 | Pure | General Liability and Property coverage related to parent | Strategic Risk Solutions (West) 8243 E. Monte Vista Rd. Phoenix, AZ 85257 Ann Wick (480) 682-4985 ann.wick@strategicrisks.com |
| EMAG Insurance, Inc. | 12/1/2004 | Pure | Multiple liability lines | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Embassy Insurance | 12/19/2005 | Pure | WC ded reimb, Credit, E&O, Const Defect, Income | USA Risk 15615 N. 71st Street, Ste. 103 Scottsdale, AZ 85254-2150 Marc Lapointe (888) 872-7475 |
| Emergency Medicine Professional Assurance Company, A Risk Retention Group (EMPAC) | 6/22/2004 | Association -- RRG | Medical Professional Liability for E.R. Physicians | Risk Services 2233 Wisconsin Ave. NW Ste. 310 Washington, DC 20007 Heather Ross (202) 471-5944 hross@riskservices.com |
| Emergency Physicians Insurance Company Risk Retention Group (EPIC) | 8/27/2003 | Association -- RRG | Liability Ins. (Med-Mal) for Emergency Rm Physicians | Emergency Physicians Manager Inc |
| Endeavor Indemnity Company | 12/31/2008 | Sponsored | Re-insurance for Workers' Compensation & Employers' Liability | Avant Captive Managers, LLC 222 N. Sepulveda Blvd. Ste. 2175 El Segundo, CA 90245 Jeff Post (310) 322-1732 ext. 201 jpost@avantmanagers.com |

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| Entertainment Risk Management Insurance Company, Inc. | 5/22/2006 | Pure | Workers Compensation | CHSI Captive Insurance Managers 770 Pilot Road, Suite I Las Vegas, NV 89119 Ted Hall (888) 529-1034 thall@mychsi.com |
| Escalade Insurance Inc. | 6/21/2005 | Pure | Property, Credit, GL, Pollution, Intellectual Property, Executive Prot | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| FBMI Risk Management Services, Inc. | 10/10/2006 | Pure | P / C and General Liability relating to parent | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Financial Insurance Factors, Inc. | 9/30/2005 | Branch | Credit reinsurance | Financial Insurance Factors, Inc. 515 E. Burnside Street Portland, OR 97214 Sam Bradbury (503) 238-6450 |
| First Highland Insurance Company | 10/2/2008 | Pure | Deductible Reimbursement - Property & Casualty Liability and related risks to the parent | USA Risk Group West, Inc. 15615 N. 71st Street, Ste. 103 Scottsdale, AZ 85254-2150 Marc LaPointe (888) 872-7475 x 2260 mlapointe@usarisk.com |
| First State Risk Management, Inc. | 10/10/2006 | Pure | P / C and General Liability relating to parent | Wilmington Trust 3993 Howard Hughes Pkwy Ste. 250 Las Vegas, NV 89169 Mindy Riddle (702) 866-2203 mriddle@wilmingtontrust.com |

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| GABC Risk Management, Inc. | 8/29/2008 | Pure | General Liability and Property coverage related to parent | Wilmington Trust 3993 Howard Hughes Pkwy Ste. 250 Las Vegas, NV 89169 Mindy Riddle (702) 866-2203 mriddle@wilmingtontrust.com |
| GIC, Inc. | 12/19/2005 | Pure | Property, Liab., Pollution, WC SIR, Warranty | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Golden Insurance Company, A Risk Retention Group | 7/9/2001 | Association -- RRG | Liability Contractual Liability covering Home Warranty | Beecher Carlson 8390 E. Crescent Parkway, Suite 200 Greenwood Village, CO 80111 Len Clapp (303) 996-5446 lclapp@beechercarlson.com |
| Government Technology Insurance Company Risk Retention Group, Inc. | 11/3/2010 | Association - RRG | Package Liability - Including Commercial General Liability, Professional Liability, Employment Practices Liability, Directors & Officers Liability, Hired & Non-wned Auto Liability and Umbrella Liability | Risk Services, Nevada - Inc. 5430 W. Sahara Ave. Las Vegas, NV 89146 Troy Winch (800) 226-0793 twinch@pboa.com |
| Greenside Insurance Company (fka: Greenside Insurance Exchange) | 08/24/2009 01/28/2008 | Sponsored | Re-Insurer for Commerical Multi-Peril Liability | Lionheart Insurance Group 14362 N. Frank Lloyd Wright Blvd. Suite 1000 Scottsdale, AZ 85260 Charla M. Smyser (480) 889-8960 charla.smyser@lionheartinsurancegroup.com |
| Home Construction Insurance Company A Risk Retention Group | 3/8/2004 | Association -- RRG | Liability Ins. For construction companies | Risk Services 5430 W Sahara Ave Las Vegas, NV 89146-3307 Michael Rogers (800) 421-7922 mrogers@pboa.com |

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| Insight Insurance Company, Inc. | 12/17/2010 | Pure | Professional Liability | Camelback Captive Services, Inc. 400 N. Michigan Ave, Suite 1616 Chicago, IL 60611 Justin Mead justinm@camelbackcaptive.com |
| J. M. Woodworth Risk Retention Group, Inc. | 4/21/2006 | Association -- RRG | Medical malpractice and general liability | Uni-Ter Underwriting Mgt. Corp. 300 Northridge Road Suite 330 Atlanta, GA 30350 Sandy Elsass (678) 781-2400 selsass@usre.com |
| KAR Protection, Inc. (fka: JMK Insurance, Inc.) | 8/29/2007 | Pure | Property Liability Mechanical Failure and Contractual Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Lakeside Insurance Company | 9/20/2004 | Agency | Reinsurance of personal auto | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Lancet Indemnity Risk Retention Group, Inc. (fka: Shoreline Physicians Liability Risk Retention Group) | 11/27/2007 | Association - RRG | Medical Professional Liability | Risk Services - Nevada Inc. 5430 W. Sahara Ave. Las Vegas, NV 89146 Mike Rogers (800) 226-0793 mrogers@pboa.com |
| Lewis & Clark LTC RRG, Inc. | 12/31/2003 | Association -- RRG | Professional liability and Liability insurance for long term care facilities | Uni-Ter Underwriting Mgt. Corp. 500 Northridge Road Ste 330 Atlanta, GA 30350 Sandy Elsass (678) 781-2400 selsass@usre.com |

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|---|--------------|-------------------|--|---|
| Livestock Market Enhancement Risk Retention Group | 6/17/2011 | Association - RRG | Contractual liability | Risk Services 1800 Second Street Ste 909 Sarasota, FL 34236 Troy Winch (800) 226-0793 twinch@pboa.com |
| Lokey Insurance, Inc. | 6/22/2006 | Pure | General Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| M3 Nevada Insurance Company | 6/1/2005 | Pure | Professional Liability, Workers Comp, Commercial & General Liability | Willis Management (HI) 1003 Bishop St. Ste. 1220 Honolulu, HI 96813 Jason Palmer (808) 521-0730 jason.palmer@willis.com |
| Mathis Risk Management, Inc. | 12/11/08 | Pure | Deductible Reimbursement - Property & Casualty Liability and related risks to the parent | KeyState Captive Management (NV), LLC PO Box 50102 Henderson, NV 89016 Joshua Miller (702) 598-3738 jmiller@key-state.com |
| Mervis Insurance Company | 3/4/2005 | Pure | P/C | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| MGMM Insurance Company | 9/1/2009 | Pure | Property, Business interruption, Terrorism coverage | Willis Management (HI) 1003 Bishop St. Ste 1220 Honolulu, HI 96813 Jason Palmer (808) 521-0730 jason.palmer@willis.com |

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| Mountain View Insurance Company | 11/3/2006 | Pure | General Liability | Tribeca Strategic Advisors, LLC 1635 N. Greenfield Rd., Suite 115 Mesa, AZ 85205 Karl Huish (480) 654-2400 karl@tribecapartners.net |
| National Builders & Contractors Insurance Company, A Risk Retention Group, Inc. (fka: Mississippi Builders & Contractors Insurance Company, A Risk Retention Group, Inc.) | 12/1/2004 | Association -- RRG | Commercial Comp Gen Liab & Commercial umbrella Liab | Risk Services 5430 W Sahara Ave Las Vegas, NV 89146-3307 Michael Rogers (800) 421-7922 mrogers@pboa.com |
| Nevada Contractors Insurance Company, Inc | 1/25/2000 | Rental | Workers Compensation Reinsurance | Risk Services 5430 W Sahara Ave Las Vegas, NV 89146-3307 Michael Rogers (800) 421-7922 mrogers@pboa.com |
| Nevada Docs Medical RRG, Inc. | 1/1/2006 | Association-RRG | Med Mal | Risk Services 5430 W Sahara Ave Las Vegas, NV 89146-3307 Michael Rogers (800) 421-7922 mrogers@pboa.com |
| Nevada Retail Insurance Company | 12/15/2004 | Association | W/C excess of Excess Insurance | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Nevada Transportation Insurance | 3/4/2005 | Association | Excess WC for Self-Insured Association | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |

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| New World Re | 11/30/2004 | Pure | Assume GAP ins. | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Northstar Insurance, Inc. | 8/31/2006 | Pure | Property, Casualty, General Liability, Executive Protection, and Mechanical Failure Contractual Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| NVE Insurance Company, Inc. | 12/11/2009 | Pure | General Liability, Auto Liability, Workers Compansation | Beecher Carlson Riskcap 8390 E. Crescent Parkway, Suite 200 Greenwood Village, CO 80111 Mark Ouimette (303) 996-5408 mouimette@beechercarlson.com |
| OCIC | 12/19/2005 | Pure | Property, Liab, Credit, E & O and EPLI, Pollution | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| P & H Insurance, Inc. | 8/4/2005 | Pure | Workers Compensation Reinsurance | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Pacific Capital Insurance Company Cells: Don's Mobile CAPAX | 7/15/2010 | Sponsored | Workers Compensation Reinsurance | Lionheart Insurance Group 14362 N. Frank Lloyd Wright Blvd. Suite 1000 Scottsdale, AZ 85260 Charla M. Smyser (480) 889-8960 charla.smyser@lionheartinsurancegroup.com |

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| Physhield Insurance Exchange, A Risk Retention Group | 2/15/2006 | Association - RRG | Medical Malpractice for various physicians participating in Phyhealth HMO/MCO Plans | Self-managed |
| Physicians Benefit Resources Risk Retention Group, Inc. | 7/20/2010 | Association -- RRG | Professional Liability Medical Malpractice | USA Risk 15615N. 71st Street, Ste 103 Scottsdale, AZ 85254-2150 Marc Lapointe (888) 872-7475 mlapointe@usarisk.com |
| Physicians Casualty Risk Retention Group, Inc. | 12/17/2010 | Association -- RRG | Professional Liability | Risk Services 1800 Second Street Ste 909 Sarasota, FL 34236 Troy Winch (800) 226-0793 twinch@pboa.com |
| Physicians Compliance Liability Ins Co RRG | 11/28/2005 | Association -- RRG | Professional Liability | Leverly and Associates Law 832 Willow Street Reno, NV 89502 Vernon E. Leverly (775) 322-3953 gene@leverlylaw.com |
| Physicians Indemnity Risk Retention Group, Inc | 7/28/2006 | Association -- RRG | Professional Liability Medical Malpractice | Aon Insurance Managers (USA) Aon Risk Solutions 1850 N. Central, Suite 1700 Phoenix, AZ 85004 Kimberly Wack (602) 427-3251 kimberly.wack@aon.com |
| Plateau Reinsurance Company | 12/29/2003 | Pure | Reinsurance of credit insurance from affiliated P&C and L&H insurers in TN | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |

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| PMR Insurance Company | 12/13/2005 | Pure | Construction Defect on their own projects | Avant Captive Managers, LLC 222 N. Sepulveda Blvd. Ste. 2175 El Segundo, CA 90245 Jeff Post (310) 322-1732 ext. 201 jpost@avantmanagers.com |
| PNFP Insurance, Inc. | 10/10/2006 | Pure | P / C and General Liability relating to parent | Wilmington Trust 3993 Howard Hughes Pkwy Ste. 250 Las Vegas, NV 89169 Mindy Riddle (702) 866-2203 mriddle@wilmingtontrust.com |
| PNW Insurance Group | 7/2/2007 | Pure | Commercial Pollution Liability & Warranty Liability Reimbursement | Beecher Carlson Riskcap 8390 E. Crescent Parkway, Suite 200 Greenwood Village, CO 80111 Mark Ouimette (303) 996-5408 mouimette@beechercarlson.com |
| Premier Physicians Insurance Company, Inc., A Risk Retention Group | 2/2/2006 | Association - RRG | Medical Malpractice | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| PROAIR Risk Retention Group, Inc. | 7/25/2008 | Association-RRG | Aviation Liability | Risk Services, Nevada, Inc. 5340 W. Sahara Ave Las Vegas, NV Mike Rogers (941) 955-0793 mrogers@pboa.com |
| Procyon Insurance, Inc. | 8/31/2006 | Pure | Property, Casualty, General Liability. Executive Protection, and Mechanical Failure Contractual Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |

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| Professional Aviation Insurance Reciprocal | 11/27/2007 | Association - Reciprocal | Hull Liability | Risk Services, Nevada, Inc. 5340 W. Sahara Ave Las Vegas, NV Mike Rogers (941) 955-0793 mrogers@pboa.com |
| Providence Insurance, Inc. | 11/13/2006 | Pure | Ded & Self-Insured Retention related to parent CCIP & Subcontractor Default Insurance program | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Public Compensation Mutual | 6/26/2007 | Association | Reinsurance of Excess Workers Compensation | Public Agency Risk Mgmt Svcs, Inc. 201 S. Roop Street, Ste. 102 Carson City, NV 89701-4790 Wayne Carlson & Doug Smith (775) 885-7475 Waynecarlson @poolpact.com |
| Public Risk Mutual (PRM) | 7/26/2004 | Association | Property and Casualty for Members- Public Agency Ins. Pool | Public Agency Risk Mgmt Svcs, Inc. 201 S. Roop Street, Ste. 102 Carson City, NV 89701-4790 Wayne Carlson & Doug Smith |
| RG Insurance, Inc. | 12/13/2004 | Pure | Deductible buy-down on several liability and property coverages | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Romulus Risk and Insurance Company, Inc. | 9/29/2006 | Pure | Terrorism coverage | Beecher Carlson 1001 Bishop Street, Ste 2788 Honolulu, HI 96813 Matt Takamine (808) 521-1121 mtakamine@beechercarlson.com |

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| RR Risk Management, Inc. | 12/29/2010 | Pure | Property Crime Credit Workers Compensation Umbrella Pollution | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| San Joaquin Re, Inc. | 12/29/2006 | Pure | W / C and other liability risks relating to the parent | Excelerate Management, LLC 215 S. State #1200 Salt Lake City, UT 84111 David J. Lyon (702) 233-4444 dlyon@fabianlaw.com |
| Scrubs Mutual Assurance Company, a Risk Retention Group | 5/15/2007 | Association - RRG | Medical Professional Liability | Captive Solutions Marsh 7251 W. Lake Mead Blvd. Ste. 401 Las Vegas, NV 89128 Scott Stansbury (702) 804-7462 Scott.Stansbury@Marsh.com Julie Boucher |
| SecureCare Corporation | 11/23/2004 | Pure | Deductible buy- down from State Volunteer Mutual Ins. Company for Med-Mal | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Seminole Insurance, Inc. | 8/31/2006 | Pure | Property, Casualty, General Liability. Executive Protection, and Mechanical Failure Contractual Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Sitka Insurance Company, Inc. | 11/25/2008 | Pure | General, Property and Commercial Auto Liability | Pacific Risk Solutions Tony Schmidt 2897 Kalawao St. Honolulu, HI 96822 808-988-3215 cell: 808-223-3786 tschmidt@pacificrisksolutions.com |

NEVADA LICENSED CAPTIVE INSURERS
as of 6/30/2011

| Captive Company Name | License Date | Type of Captive | Type of Coverage | Captive Manager |
|--|--------------|-----------------|--|--|
| Southeastern Insurance Inc | 10/27/2005 | Pure | Products Liability for dietary supplements | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgrmnv.com |
| Southstar Insurance, Inc. | 8/31/2006 | Pure | Property, Casualty, General Liability, Executive Protection, and Mechanical Failure Contractual Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgrmnv.com |
| SP Insurance Co. Inc. | 12/13/2004 | Pure | Deductible buy- down on several liability and property coverages | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgrmnv.com |
| Stadium Insurance, Inc. | 9/26/2006 | Pure | Property, Casualty, Mechanical Failure Contractual Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgrmnv.com |
| State Capitol Insurance Risk Retention Group, Inc. | 12/17/2010 | Association-RRG | Errors & Omissions Liability | Risk Services 1800 Second Street Ste 909 Sarasota, FL 34236 Troy Winch (800) 226-0793 twinch@pboa.com |
| Steel Products Coverage, Inc. | 12/21/2006 | Pure | P / C, Worker's Comp, Umbrella Liability, Pollution Liability and other liability risks relating to the parent | Pro Group Captive Mgmt Svcs 575 South Saliman Rd. Carson City NV 89701 (775) 887-2480 robertvogel@pgrmnv.com |

NEVADA LICENSED CAPTIVE INSURERS
as of 6/30/2011

| Captive Company Name | License Date | Type of Captive | Type of Coverage | Captive Manager |
|-----------------------------------|--------------|----------------------|---|---|
| STCIC Insurance, Inc. | 6/17/2011 | Pure | Property and Casualty | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Structures Insurance Company, LLC | 12/1/2006 | Pure | Earthquake & TRIA | Marsh Captive Solutions 3130 Camelback Rd, Suite 400 Phoenix, AZ 85016 Jun Deng, CPA, Act Mgr (602) 337-6284 jun.deng@marsh.com |
| Supreme Insurance Company, Inc. | 11/23/2004 | Pure | Multiple liability lines: Difference in Condition; Product Recall; Credit(Account Receivable); Pollution Liability.;Deductable Reimbursement on Worker's Comp | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Synergy Ins Co RRG | 8/26/2005 | Association - RRG | General Liability | Levertry & Assoc. Law 832 Willow St. Reno, NV 89502 Gene Levertry (775) 322-6636 gene@levertylaw.com |
| TBCIC Insurance, Inc. | 6/17/2011 | Pure | Property and Casualty | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| TCOB Risk Management, Inc. | 12/29/2010 | Pure | Property Crime Credit Workers Compensation Umbrella Pollution | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |

NEVADA LICENSED CAPTIVE INSURERS
as of 6/30/2011

| Captive Company Name | License Date | Type of Captive | Type of Coverage | Captive Manager |
|--|--------------|-------------------|---|---|
| T.T.G. Insurance Co., Inc. | 12/30/2009 | Pure | Property & Casualty and Other Liability Risks relating to Parent | Excelerate Management, LLC 215 S. State #1200 Salt Lake City, UT 84111 David J. Lyon (702) 233-4444 dlyon@fabianlaw.com |
| Tamalpais Assurance Company | 10/15/2004 | Agency Captive | Reinsurance of Property & Casualty Risks (Personal & Bus. Owners' Umbrella) | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Tang Insurance Limited | 12/29/2003 | Pure | Various insurance and reinsurance of casualty risks | Tang Industries under consulting advice from Gallagher Captive Services, Inc. |
| Turnberry Insurance Company | 12/30/2010 | Pure | Property Terrorism Cargo Warehouse Excess Cyber D & O | Willis Management (HI) 1003 Bishop St. Ste. 1220 Honolulu, HI 96813 Jason Palmer (808) 521-0730 jason.palmer@willis.com |
| United Community Risk Management Services, Inc. | 12/29/2006 | Pure | Property DIC Umbrella Liability | Pro Group Captive Management Svcs 575 South Saliman Rd. Carson City, NV 89701 Robert Vogel (775) 887-2480 robertvogel@pgmnv.com |
| Urgent Care Assurance Company Risk Retention Group | 3/30/2007 | Association - RRG | Property & Casualty and Medical Professional Liability | Risk Services, Nevada, Inc. 5340 W. Sahara Ave Las Vegas, NV Mike Rogers (941) 955-0793 mrogers@pboa.com |

NEVADA LICENSED CAPTIVE INSURERS
as of 6/30/2011

| Captive Company Name | License Date | Type of Captive | Type of Coverage | Captive Manager |
|---|--------------|-----------------|---|---|
| Western Assurance Company | 8/29/2008 | Agency | Surety | Self-Managed A & H Insurance, Inc. 580 East Plumb Lane Reno, NV 89502 Dick Rottman (775) 829-6650 janbowman@westerninsurancecompany.net |
| Western Regional Insurance (fka: RNM) | 12/31/2003 | Pure | Insurance for the Deductible Portion of high deductible Worker Comp coverage in CA and fund for liability tail coverage | Beecher Carlson Riskcap 8390 E. Crescent Parkway, Suite 200 Greenwood Village, CO 80111 Mark Ouimette (303) 996-5408 mouimette@beechercarlson.com |
| Western Star Risk Management Corporation | 11/30/2006 | Pure | Property Casualty and General Liability relating to parent | Wilmington Trust 3993 Howard Hughes Pkwy Ste. 250 Las Vegas, NV 89169 Mindy Riddle (702) 866-2203 mriddle@wilmingtontrust.com |
| Whitestone Keep Insurance Company, Inc. | 6/27/2008 | Pure | None - set-up to sponsor #103799 Whitestone Keep Sponsored Captive, Inc. | CHSI Captive Insurance Managers 770 Pilot Road, Suite I Las Vegas, NV 89119 Ted Hall (888) 529-1034 thall@mychsi.com |
| Whitestone Keep Sponsored Captive, Inc. | 6/27/2008 | Sponsored | Property and physical damage exposure | CHSI Captive Insurance Managers 770 Pilot Road, Suite I Las Vegas, NV 89119 Ted Hall (888) 529-1034 thall@mychsi.com |